

Annual Fiscal Report
California Community College
 Reporting Year: 2020-2021
Final Submission
 03/30/2022

Southwestern College
 900 Otay Lakes Road
 Chula Vista, CA 91910-7297

General Information

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name: Is the college a single college district?	Southwestern Community College District Yes
2. Additional Information: If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.		
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Kelly Hall Assistant Superintendent/Vice President for Business and Financial Affairs 6194826310 khall@swccd.edu Kelly Hall Assistant Superintendent/Vice President for Business and Financial Affairs 6194826310 khall@swccd.edu
3. Additional Information: The District CBO email address will be copied on the final report once it has been approved by the CEO		

DISTRICT DATA (including single college organizations) Revenue

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 18/19	FY 19/20	FY 20/21
a.	Total Unrestricted General Fund Revenues (excluding account 8900)	\$ 104,891,659	\$ 107,992,393	\$ 111,228,858
b.	Other Unrestricted Financing Sources (Account 8900)	\$ 206,558	\$ 0	\$ 373,042

i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (two largest components, if applicable):

Year	Description	Amount	Sustainable/One-time
FY 18/19	Transfer in from Enterprise Funds	\$ 206,558	One-time
FY 18/19		\$ 0	
FY 19/20		\$ 0	
FY 19/20		\$ 0	
FY 20/21	Proceeds of Long Term Debt	\$ 219,965	One-time
FY 20/21	Incoming Transfers	\$ 153,077	HEERF

4. Additional Information:

ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will count HEERF funds as sustainable for 2020-21. Transfers-in from OPEB trusts are not sustainable; list as one-time.

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 18/19	FY 19/20	FY 20/21
5. a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 18,635,097	\$ 19,885,900	\$ 16,845,531
b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 19,885,900	\$ 16,845,531	\$ 17,483,173

5. Additional Information:

- a. use adjusted beginning fund balance from CCFS 311 Annual
- b. This amount is the amount reported on the CCFS 311 report after transfers in/out

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 18/19	FY 19/20	FY 20/21
6. a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 104,108,649	\$ 111,032,762	\$ 110,964,258
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 90,762,326	\$ 97,814,027	\$ 97,245,505
c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 13,346,323	\$ 13,218,735	\$ 13,718,753
d. Unrestricted General Fund Ending Balance	\$ 19,885,900	\$ 16,845,531	\$ 17,483,173
e. If the report year closed with an Unrestricted General Fund deficit, does the district anticipate to close 21/22 with a deficit?			N/A
i. If yes, what is the estimated unrestricted deficit?			

6. Additional Information:

d. 6.d. same as 5.b., which includes transfers in/out

Liabilities - Debt

	FY 18/19	FY 19/20	FY 20/21
7. Did the District borrow funds for cash flow purposes?	No	No	Yes

	Total Borrowing/Total Debt — Unrestricted General Fund	FY 18/19	FY 19/20	FY 20/21
8.	a. Short-Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 14,500,000
	b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing):	\$ 0	\$ 0	\$ 0
8. Additional Information:				
a. list total short-term Unrestricted General Fund Borrowing/Debt				
b. list <u>total</u> long-term Unrestricted General Fund Borrowing/Debt (<u>not</u> G.O. Bonds)				
		FY 18/19	FY 19/20	FY 20/21
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
		FY 18/19	FY 19/20	FY 20/21
10.	Debt Service Payments (Unrestricted General Fund)	\$ 0	\$ 0	\$ 0
10. Additional Information:				
This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments				

Other Post Employment Benefits

	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 20/21
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 19,464,771
	b. Net OPEB Liability (NOL) for OPEB	\$ 13,469,323
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	30.8 %
	d. NOL as Percentage of OPEB Payroll	22.61 %
	e. Service Cost (SC)	\$ 932,895
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	\$ 3,290,669
11. Additional Information:		
Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	06/30/2020
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes

	FY 18/19	FY 19/20	FY 20/21
b. Amount deposited into OPEB Irrevocable Trust	\$ 846,834	\$ 1,574,788	\$ 1,290,669
c. Amount deposited into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 2,000,000
d. OPEB Irrevocable Trust Balance as of fiscal year end	\$ 4,519,930	\$ 5,446,752	\$ 5,995,448
e. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2020/21?			No

13. Additional Information:

b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.
e. If "yes", that description and amount should be reported in 4.b.i. for FY 20/21

Cash Position

	FY 18/19	FY 19/20	FY 20/21
14. Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total – Unrestricted and Restricted-accounts 9100 through 9115)	\$ 41,563,646	\$ 30,228,762	\$ 31,186,412
15. Does the district prepare cash flow projections during the year?	Yes		
b. Does the district anticipate significant cash flow issues during 21/22?	No		

15. Additional Information:

b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted GF revenues

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	04/10/2021		
	NOTE: Audited financial statements are due to the ACCJC no later than April 8, 2022. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.			
17.		FY 18/19	FY 19/20	FY 20/21
	a. List the number of audit findings (financial statement, federal compliance, and state compliance) for each year. (Enter 0 if none):	0	0	4
	b. From Summary of Auditors Results (Annual Audit) for 2020-21 (this is usually a single page at the beginning of the Findings and Questioned Costs section):			
	<u>Financial Statements</u>			
	i. Type of auditor's report issued	Unmodified		
	ii. Internal Control Material Weaknesses identified	Yes		
	iii. Internal Control Significant Deficiencies identified	No		
	<u>Federal Awards</u>			

i. Type of auditor’s report issued on compliance	Unmodified
ii. Internal Control Material Weaknesses identified	No
iii. Internal Control Significant Deficiencies identified	Yes
iv. Qualified as low-risk auditee	No
<u>State Awards</u>	
i. Type of auditor’s report issued on compliance	Unmodified
If qualified, how many state programs were qualified	N/A
ii. Internal Control Material Weaknesses identified	No
iii. Internal Control Significant Deficiencies identified	No

Other District Information

		FY 18/19	FY 19/20	FY 20/21
18.	a. Final Adopted Budget — budgeted Full Time Equivalent Students (FTES) (Annual Target)	14,500	14,750	14,750
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	14,694	14,800	12,368

18. Additional Information:

- a. Resident FTES only.
- b. Report resident FTES only. Please use actual FTES, not hold harmless FTES.

		FY 18/19	FY 19/20	FY 20/21
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	0	0	0

19. Additional Information:

d. If the District shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be entered. For FTES shifted into a given year, that same amount should be subtracted from the corresponding report year.

20.	a. During the report year, did the district settle any contracts with employee bargaining units?	Yes
	b. Did any negotiations remain open?	Yes
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	<div style="border: 1px solid black; padding: 5px;"> <p>Contract with the California School Employees' Association expired on April 30, 2021. Negotiations have been on-going for 18 months. This unit has accepted the district's last offer and we will be signing Tentative Agreements. Negotiations with the Faculty Union are on-going. The District has offered a 6.07% increase on salary schedules that will increase annual personnel costs by approximately \$6.7 million.</p> </div>

College Data

21.	NOTE: For a single college district the information is the same that was entered into the District section of the report.
-----	--

	FY 18/19	FY 19/20	FY 20/21
a. Final Adopted Budget - budgeted Full Time Equivalent Students (FTES) (Annual Target)	14,500	14,750	14,750
b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	14,694	14,800	12,368
c. Is the college experiencing enrollment decline in the current (21/22) year?			No
i. If yes, what is the estimated FTES decline?			0

21. Additional Information:

For a single college district the information is the same that was entered into the District section of the report.

	FY 18/19	FY 19/20	FY 20/21
22. Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 104,891,659	\$ 107,992,393	\$ 111,228,858
23. Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	\$ 104,108,649	\$ 111,032,762	\$ 110,964,258

23. Additional Information:

For a college within a multi-college District, include District allocated costs.

	FY 18/19	FY 19/20	FY 20/21
24. Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 19,885,900	\$ 16,845,531	\$ 17,483,173
25. What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	100 %	100 %	100 %
26. USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2016 15 %	Cohort Year 2017 12.8 %	Cohort Year 2018 9.2 %

District and College Data

27.	<p>a. Were there any executive or senior administration leadership changes at the College or District during the most recent report year, including June 30? List for the District and for the College.</p> <p>b. Please describe the leadership change(s)</p> <p>Superintendent/President Kindred Murillo retired 6/30/2021. Dr. Mark Sanchez was hired into the permanent position in February 2021. Rose Delgado, Executive VP of HR, finished her 2-year commitment with the district in June 2021. Janene McIntyre was hired into the permanent position for a July 1, 2021 start.</p> <p>c. How many executive or senior administration positions have been replaced with an interim, or remain vacant, as of 6/30/2021?</p>	<p>Yes</p> <p>0</p>
-----	---	---------------------

27. Additional Information:

Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

The data included in this report are certified as a complete and accurate representation of the reporting college.

[Click to Print This Page](#)

[ACCJC | Contact Us](#)

◆ 2010 ACCJC